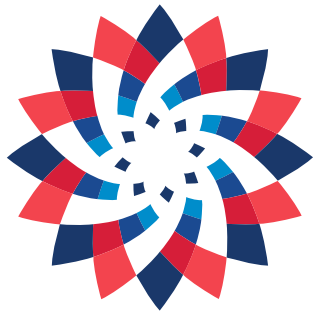


◆ ANNUAL REPORT ◆

2017



finnish dutch
chamber of commerce



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ANNUAL REPORT
2017



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INTRODUCTION TO THE FINNISH DUTCH CHAMBER OF COMMERCE

The Finnish Dutch Chamber of Commerce (FDCC) is a unique non-profit organization for Finnish-Dutch relations with business content. We provide a networking platform and unique marketing opportunities that will raise the brand awareness of your company within the FDCC network. We exist to serve our members, companies and professionals with bilateral interest between Finland and The Netherlands.

“ We believe in the power of Finnish and Dutch business relations. We offer professionals a way to share their common interest, networks and knowledge in a Finnish-Dutch context. ”

As a company or business professional you have many reasons to join us: we offer a meeting platform and enhance personal encounters with other business professionals. Out of these encounters you as our member, may find new business opportunities, increase your business knowledge and widen your personal connections with like minded people. FDCC is also a good platform to support your personal development and share experiences about the Dutch-Finnish business and business culture.

Our members are passionate and voluntarily willing to share knowledge, experience, and connections to empower the activities of the Chamber. Active and enthusiastic members form the core of the Chamber, and they are very valuable for the organization.

If you want to be an active member, we offer possibilities for you to present yourself and your suggestions for activities; don't hesitate to contact our office.

We work with many stakeholders and other bilateral business clubs, like the Swedish Chamber of Commerce, the Danish Dutch Business Club, other European chambers, FinnCham Network, TeamFinland, the Dutch, Finnish and Nordic Embassies. New collaborations are continuously looked for as they offer great opportunities for widening our services and network for you.

Our main member groups are: Corporate members (including Patron Members), Individual business professionals & entrepreneurs, Young Professionals & Students. Besides the common FDCC services all these groups have needs of their own.

Our aim is to offer every group more specific services. A unique cross-company Young Professionals Program includes a mentoring program that is a great way to connect the Young

Professionals with the more senior members for mutual learning. Patron members, get exclusive visibility events with the Ambassador and additional services as a reward for their additional financial support for the FDCC operations.

Business professionals of today are facing hard times and many challenges. We in the FDCC believe in personal relationships and trusted connections. That is why we want to offer our hand to you; to show that networking does not always need to be serious business and that business can be fun too.



MIKKO YLÄ-KAUTTU

Vice Chair of the Board



WORDS OF THE HONORARY CHAIRPERSON

The year 2017 was a source of great dynamism and inspiration. The centenary of Finland was celebrated in the Netherlands in various ways, reflecting a true spirit of cooperation among different actors and thus well in line with the theme of the year: Yhdessä - Tillsammans - Together. The celebration left a permanent mark on the Dutch soil i.a. in the form of Finland 100 birch tree Park in Haarlemmermeer, a municipality which is home to some important Finnish companies. The Finnish Dutch Chamber of Commerce, for its part, celebrated its 30th anniversary.

In the Netherlands, the parliamentary election and record-long government negotiations kept both domestic and foreign observers in excitement. The election result was seen as a defeat of populism especially by the international media, but it also reflected fundamental changes in the Dutch political landscape.

The EU Single Market is developing and deepening further. European venture capital has taken great leaps, although it is still behind its American counterparts. An important platform for the venture capital is Slush, held in Helsinki at the end of November each year. The Dutch presence at the event was again strong, with the participation of Prince Constantijn, Startup Envoy of the Netherlands. At Slush, Dutch and Finnish entrepreneurs and investors were able to have direct contact with each other. At the same time, the number of Finnish IT companies interested in starting subsidiaries in the Netherlands is increasing, and connections between economic actors in both countries are thus being strengthened.

The Embassy organized a seminar and trade mission from Finland to the Netherlands in cooperation with Finpro and the Dutch Enterprise Agency RVO in October. The mission consisted of companies specializing in bio-based innovation and solutions for circular economy. The members of FDCC were invited to the seminar, which included high ranking Finnish officials and other interesting speakers and was held at RVO premises in The Hague.

One of the Embassy's main tasks is political and economic reporting to the Finnish decision-makers.

In 2017, the Embassy made some of its economic reports available also for the use of Finnish companies and the general public through the Embassy's homepage and social media channels, along with the *marketoportunities.fi* database. I invite all FDCC members to benefit from these resources. The Embassy also continued to help Finnish companies enter the Dutch markets.

The Embassy worked together with the FDCC to organize some great networking events, like the business luncheon with CEO and president of Sanoma, Ms. Susan Duinhoven. Another inspiring meeting was that with CEO and President of Kone, Mr. Henrik Ehrnrooth. In addition to this, the Embassy participated in the yearly Nordic Talks –event that focused on very important theme, namely issues related to United Nation's Sustainable Development Goals.

During 2017 the Embassy moved to a new location at Fluwelen Burgwal, which offers modern and functional premises. M-Files, a rapidly growing Finnish IT company, was the first company to organize a trade promotion event at the Embassy. I would like to take the opportunity to promote this option also to the members of the FDCC. More information on using our premises for your events can be found on the Embassy's homepage.

For us Finns and friends of Finland, the year 2017 was a unique experience. The Finnish organizations in the Netherlands worked together on a great number of events to make the success story of Finland better known in the Netherlands. And we will still have plenty of reason to get together and celebrate, as the year 2018 marks the centenary of Finnish-Dutch diplomatic relations.

I would like to thank everyone for the exceptional year 2017 and wish for inspiring and mutually beneficial exchanges also throughout 2018!



KATRI VIINIKKA

Ambassador of Finland to the Kingdom of the Netherlands



FAREWELL FROM THE CHAIRPERSON – **WELCOME THE NEW CHAIR**

After eight wonderful years in the Board of FDCC, and four years as a Chairperson, it has become a time for me to say farewell. It has been a wonderful journey, and looking back at the eight years I have had the pleasure of being in the board, I feel proud of how we have together transformed the Finnish Dutch Trade Guild into what the Finnish Dutch Chamber of Commerce represents today.

Some of the many highlights over the past 8 years; We have been doubling the number of members, with not just more but also more active members, especially since we started the Young Professionals program and the mentoring program in 2014. As a by-product: we now have equal numbers in female and male, and Finnish and Dutch members! The tremendous work by our General Manager, with help of trainees have led to a more active FDCC, working together with our Nordic friends in the Netherlands, but also with the FinnCham Network of the Central Chamber of Commerce in Finland. Our effort have not been unnoticed, as the chairman of FinnCham mentioned the FDCC as a leading example in the FinnCham annual meeting last year. The list of developments is impressive - work of many enthusiastic and driven board members, with whom I have had the pleasure to work.

I would like to especially thank Taru Lehtonen and Ismo Vaittinen for luring me to the board, Jan Hogen, and Wim Koster, for chairing before me, Kari Anttila for starting the YP group and the Mentorship Program, Hanne Österberg for strategy and design expertise, Susanna Nevalainen for SLUSH -visionary, René Köhler for “making sense” many times, Tia Puumalainen and Tuuli Vihko for the Embassy insights, Anni Huovinen, Netta Tiippana, Nella Baerents, Sanna Tauriainen, Anne Bergshoeff and Johanna Railio for pulling up further the YP events and mentoring programs, Anniina Vänskä and Joni Juuri, for keeping eye on the finances, Charles

Odinot and Jos Grond for keeping the balance of the Dutch men in the board, and Mikko Ylä-Kauttu for being a fantastic Vice-chair. Lastly, I’d like to give the biggest thanks for my “running mate” Patrice without whom many things would not have realized at all.

For me personally, the work with the Finnish Dutch Chamber of Commerce has been challenging, but also very rewarding. I enjoyed the spirit of teamwork, the enthusiasm and the can-do attitude of the team, truly in line with the ‘Sisu’ that is so known to us. We have come in good terms with our stakeholders, and with the Embassy we have had a very good and positive working relationship through all these years. I learned a lot and made a lot of good friends within the FDCC, and serving as the Chair has made me a better person.

“

As the importance of personal connections grows, we are strengthening in 2017 our co-operation with other chambers and business clubs in Finland as well as in The Netherlands.

FDCC is a vital, modern and growing network organization that I am happy and proud to leave in the hands of next Chairman to develop further. I am sure that with the support of Patrice and the other boardmembers, FDCC will be in good hands and continue to grow and flourish in the future. I will certainly cheer from the sidelines and support where I can.



PETRA WULLINGS


Chairperson of FDCC 2010-2018



THE BOARD OF FDCC IN 2017




KATRI VIINIKKA

Honorary Chair of the Board,
The Ambassador of Finland 



PETRA WULLINGS

Chair of the Board,
TradeMill 




MIKKO YLÄ-KAUTTU

Vice-Chair, Nokia 




JONI JUURI

Treasurer, Neste 




ANNE BERGSHOEFF

Board Member, YP Coordinator,
University Leiden 



SANNA TAURIAINEN

Board Member,
YP Coordinator, Unilever 



SUSANNA NEVALAINEN

Board Member,
Vanad  




RENÉ KÖHLER

Board Member,
Scandinavian Seasons 




TIA PUUMALAINEN

Board Member,
Embassy of Finland 



TUULI VIHKO

Board Member,
Embassy of Finland 



THE OFFICE OF THE FINNISH DUTCH CHAMBER OF COMMERCE

Last year was not only good for Finland but also for the Finnish Dutch Chamber of Commerce. Our total number of members grew in one year from 140 till 170 at the end of 2017. It is our biggest growth in at least 20 years! And like last year the group of Finnish women increased most and is now the largest group within the Chamber. The number of male and female members are more or less equal: 86 vs 84. The new members not only came from new companies from Finland starting in The Netherlands; also the Finland 100 activities brought several new FDCC members.

In Finland's big year 2017, the Foundation Finland 100 of which I was chairman kept me pretty busy. So I really want to thank both FDCC trainees we had in the Office; in January Outi Saari came over from Finland for her internship till the end of June and Ronja Puranen arrived in September and returned in January. Outi and Ronja did great jobs and thanks to them the Office could perform even better. It is very clear that the FDCC Office needs trainees if we want to act on the present level.

After Mr Pekka Timonen and Mr Johan Hellman in 2016, we appointed Mr Jan Hogen as Honorary Member of the Finnish Dutch Chamber of Commerce

in the Annual General Meeting of 2017. Jan Hogen has been a member since 1993 and he was a board member for the maximum eight years (2003-2010). The last two years he acted as FDCC chair.

In 2017 it was thirty years ago that the FDCC was founded. We didn't want to organize a special party to celebrate this because there was already a huge Finland 100 Independence Day Party. However we had two special Business Luncheons to mark our 30th anniversary; the business luncheon with KONE CEO Henrik Ehrnrooth in March and in June Sanoma CEO Susan Duinhoven came over for a business luncheon. Besides these two events we had of course several other events as well throughout the year.

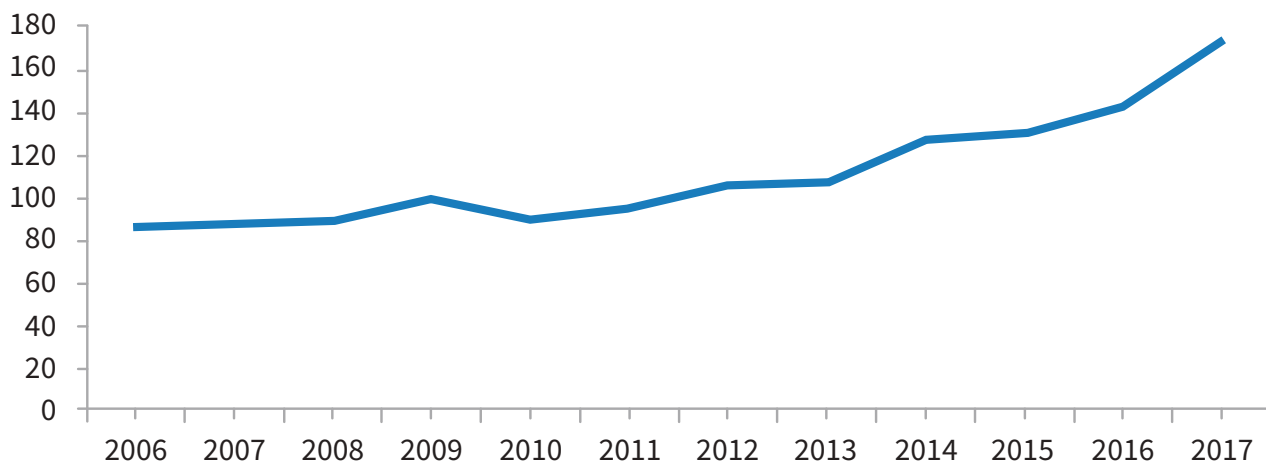
Although it was sometimes an hectic year I think we were able to set another step in the development of the Finnish Dutch Chamber.



PATRICE VAN DER HEIDEN

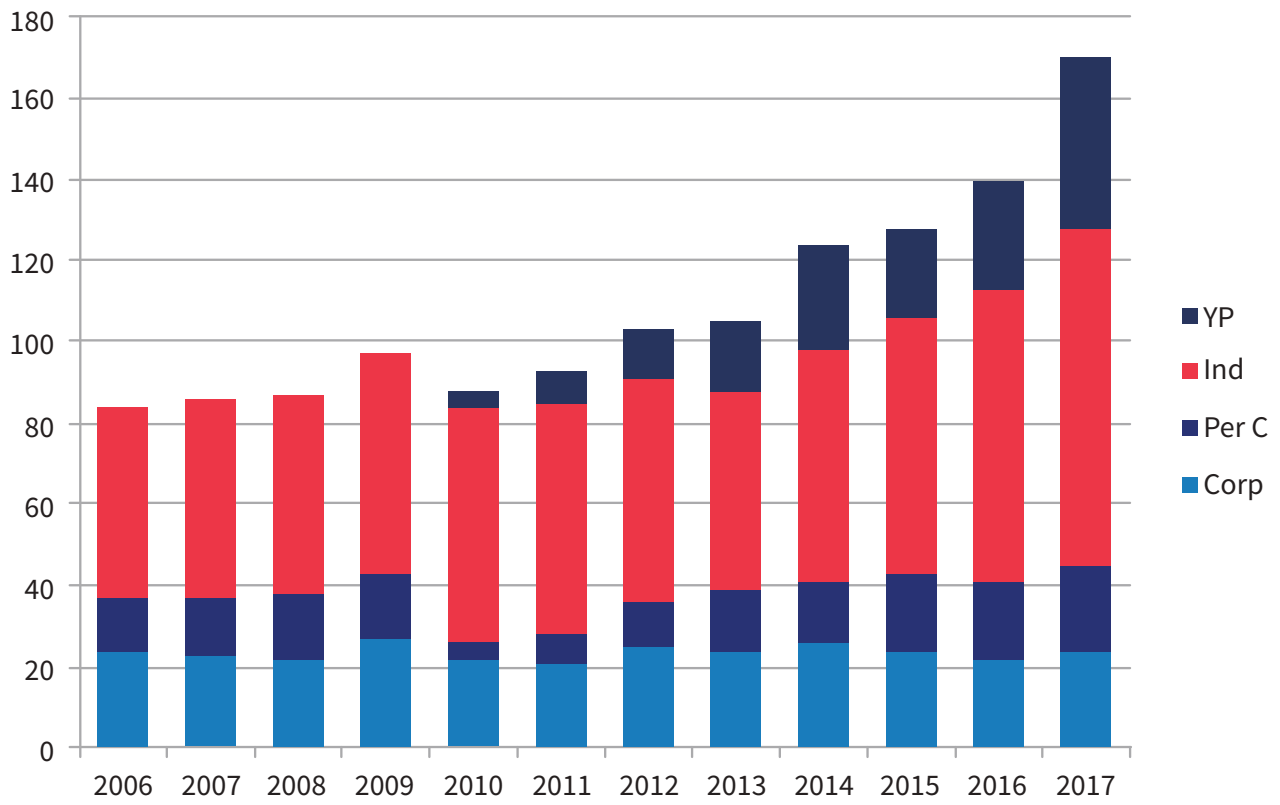
General Manager FDCC

TOTAL MEMBERS

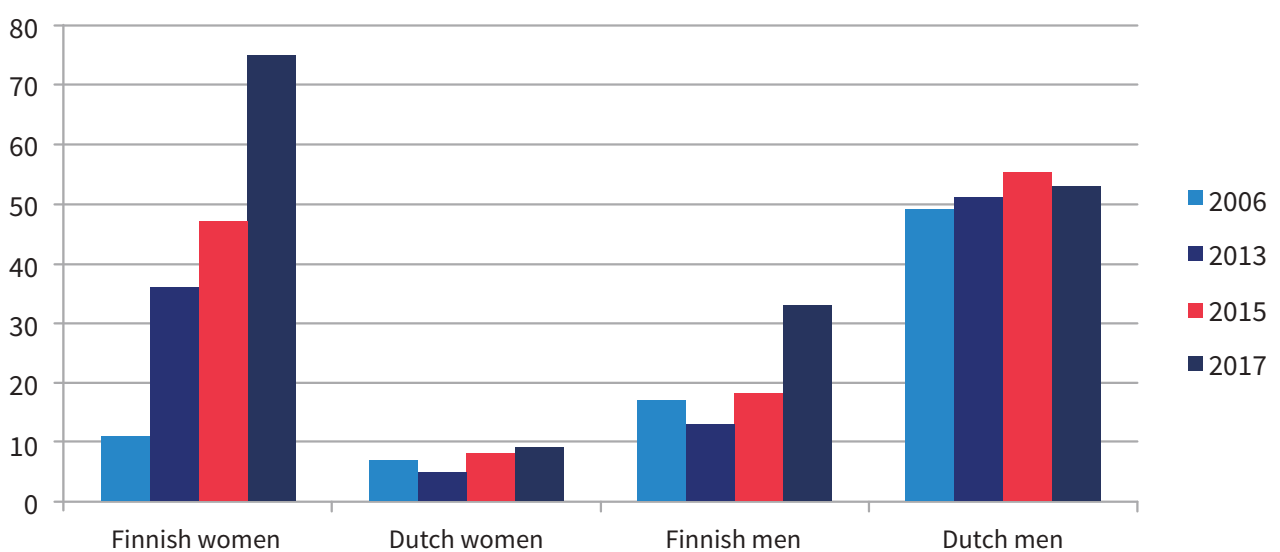




MEMBERS PER CATEGORY



MEMBERS DISTRIBUTION BY GENDER AND NATIONALITY





EVENTS

The Finnish Dutch Chamber of Commerce organized the following events for the members in 2017.

DATE	EVENT	ORGANIZER
03.02	Heeros & KodaWorks After Work Sauna	FDCC
09.02	Cyber Security Awareness	SweCham / NCCC
16.02	Wellbeing in Business After Work Event	FDCC
09.03	Annual General Meeting	FDCC
22.03	International Relations After Work Sauna	FDCC
30.03	Business Luncheon with KONE CEO	FDCC
30.04	Vappu Lunch	FDCC
11.05	Career Boost Event	FDCC
02.06	Business Luncheon with Sanoma CEO	FDCC
08.09	Pentik After Work	FDCC
10.10	Nordic Talks	DDBC / FDCC / SweCham
17.11	Opening Finland 100 Park	Foundation Finland 100
01.12	FDCC 30th Anniversary After Work	FDCC
09.12	Finland 100 Independence Day Party	Foundation Finland 100



KONE Business Luncheon



KONE Business Luncheon



KONE Business Luncheon



Patrice Van Der Heiden & Outi Saari



Annual General Meeting FDCC



Annual General Meeting FDCC



Annual General Meeting FDCC



Annual General Meeting FDCC



Annual General Meeting FDCC



Annual General Meeting FDCC



Annual General Meeting FDCC



Business Luncheon with the CEO of Sanoma



Business Luncheon with the CEO of Sanoma



Business Luncheon with the CEO of Sanoma



Business Luncheon with the CEO of Sanoma



Business Luncheon with the CEO of Sanoma



Business Luncheon with the CEO of Sanoma



Business Luncheon with the CEO of Sanoma



Ronja Puranen & Patrice Van Der Heiden

TRAINEES AT THE FINNISH DUTCH CHAMBER OF COMMERCE

“

I jumped into my spring 2017 traineeship in the middle of my second year at my Finnish university. During these five months as a marketing and communications trainee at the FDCC I got to apply everything I had learned during the previous semesters sitting in my lectures – and fortunately, the real-life application turned out to be much more exciting and instructive. My verbal and interpersonal communication skills were enhanced more than ever, and the mixture between independent and team work offered a varied job description in an international environment. Spring 2017 was filled with exciting events ranging from relaxed AfterWorkSaunas to high-level Business Luncheons as well as meetings and Finland 100 celebrations planning. I am thankful to have met the wonderful and diverse FDCC members during these events, and to have worked with the talented and supportive Board. There is a rumour that once you come to Netherlands, you are not able to leave... Well, I did return back to Finland for a while but found myself planning my Master's degree studies in the Netherlands. It does look like I will be returning after all, this time becoming a student member of FDCC myself. That is to say, the rumours about not being able to leave the Netherlands appear to be very true. Hope to see you all again at FDCC events in the near future - tot ziens!”

**OUTI SAARI**

“

The five months I spent at the FDCC as a marketing and communications trainee passed by in a heartbeat and it is already time to go back to Finland. This autumn was filled with interesting events from Young Professionals Afterworks to larger scale business events, such as Nordic Talks. I also feel privileged to have been the trainee the autumn Finland turned 100 since I have been able to take part in the wonderful events held in Finland's honor and meet Finns in the Netherlands outside the business community as well.

**RONJA PURANEN**

I have learned several new skills, improved upon the skills I already had and definitely become more confident professionally. It's been great to see the dedication both Finnish and Dutch people have for this community and how they really want to see it thrive. Best wishes to all the FDCC members and special thanks to the very skilled board and Patrice who have been very helpful and supportive during the time I was here. Hopefully our paths will cross in the future!”



FDCC YOUNG PROFESSIONALS

The Young Professionals club is open for all our members under 35 years and is designed to provide a networking platform for our young members and address the challenges that they might face. The YP coordinators, Anne Bergshoeff and Sanna Tauriainen, have experience in studying and starting a career in both The Netherlands and in Finland. They are happy to help the YP members in the challenges they might face when studying, looking for an internship or starting a career.



Our YP Members enjoy the following benefits:

- ◆ Take part in the mentoring programme.
- ◆ Use the networking opportunities to meet other YP's as well as get connected to senior professionals in our member companies and other Nordic clubs.
- ◆ Get advice on studying and starting a career in Finland or in the Netherlands.
- ◆ Attend seminars and events for the YP's about various business and work-life topics. YP members can also attend all events organized by the Finnish Dutch Chamber of Commerce, often at a discounted price.



Digitalization Afterwork

WELLBEING IN BUSINESS AFTERWORK EVENT

Later in February the YP's organized an afterwork event focusing on wellbeing in business at the Way for Wellness Studio in Rotterdam. Tuire Niinimäki, the founder of the studio, shared her inspiring story about making a major life change.

She talked about psychological flexibility and reminded everyone that each of us is responsible for our own happiness and wellbeing also during hectic times. Susanna Nevalainen, senior trainer at VANAD Group, explained the concept of mBraining and presented the latest neuroscientific findings on humans' heads, hearts and gut brains and how they all should be connected to enable wiser decision-making in daily life. Multiple Brain Integration Techniques (mBIT), which synchronize the head and brain to the gut feeling, are a practical tool for better decision making.

DIGITALIZATION AFTERWORK

The FDCC YP's first event in 2017 was all about digitalization. Garik Bagdasarov from Heeros opened the discussion with a very interesting and nuanced view of the phenomenon. Real life examples included optimized business processes by digitalization and increased insight into business finances enabled by digital invoices providing material for analyses of the flows of incoming and outgoing money. Kukka Ahti and Erik Klein Nagelvoort from KodaWorks shared their experiences of digitalization, explained how the Agile methodology was born and how work dynamics have changed after the methodology was introduced in the software development scene 15 years ago.

The participants of the event were from various fields, which created an intensive discussion fuelled by shared experiences about digitalization in both professional and private spheres.



Wellbeing in Business After Work Event



Digitalization Afterwork



INTERNATIONAL RELATIONS AFTERWORK SAUNA EVENT

On the 22nd of March the FDCC YP's organized an international relations-themed AfterWorkSauna in Da Costa Badhuis & Sauna in Amsterdam. The evening started with a warm welcome and a traditional Finnish sauna and a steam bath. Later Venla Virkamäki, who works at The Embassy of the Kingdom of the Netherlands in Helsinki, introduced the world of embassies and international trade and discussed buzzwords such as circular economy and start-ups. In addition, she told us more about the benefits and downsides of working for the Dutch government as a Finnish citizen. The work tasks are varied, include meeting interesting people and require continuous learning due to fast paced changes.

Panu Toiviainen analyses data on illegal international migration to Europe. More than six years ago he was seconded to Europol from the Helsinki Police Department. Recently he moved from the Firearms department to the European Migrant Smuggling Centre, which aids the EU member states in the battle against illegal migrant smuggling. Europol is a support centre for law enforcement operations, a hub for information on criminal activities and a centre for law enforcement expertise. Several questions about Panu's work were raised by the intriguing presentation.



International Relations After Work Sauna

THE TRADITIONAL YOUNG PROFESSIONALS VAPPU LUNCH WITH BULELANI SMOKE BBQ

On April 30th FDCC YP's organized the traditional Vappu lunch together with Bulelani Smoke BBQ and Kyrö Distillery Company. Timo & Ossie from Bulelani served a delicious menu of smoked salmon and spare ribs, finished off with a homemade blueberry tart to over 40 guests. Gusta Brands, who represent Kyrö Distillery Company in the Netherlands, served The World's Best Gin & Tonic made with the famous Napue gin. Sonnisaari brewery from Oulu, Finland, kindly offered their special beers for tasting at the Vappu lunch.



The Traditional Young Professionals Vappu Lunch with Bulelani Smoke BBQ



The Traditional Young Professionals Vappu Lunch with Bulelani Smoke BBQ



CAREER BOOST EVENT

Where do you want to go in your career? How to get there? Do you have an elevator pitch?

Those were the questions Mari Tasanto, head of Talent Management at HRM Partners helped us answer at the FDCC Career Boost event hosted by Nokia. These questions can of course only be answered by one person - yourself. Awareness and preparation are the core of this process. Awareness is continuous observation of what you are doing, how what you do in your work challenges you, how you utilize your competence at work and how this helps you reach your goals. Preparation enables you to profile yourself in the right way at the right moment. You could be asked to present yourself at any time. Right there and then, you should have an enticing and easy-to-follow story. Knowing who you are and

what you're doing now is crucial for moving forward. Your performance, cooperation skills and alignment with the organization culture are important but in order to grow your strengths, learning skills and your ability to analyze your behavior and skills should not be disregarded. Mari provided tools which enable all participants to identify what makes them unique and an asset to their future employer.

The latter part of the evening was spent networking and speed dating with previous and future mentors to provide better understanding of the mentoring programme and knowledge about process of setting individual goals. The conversations were all different but the outcome was the same; everyone returned from their speed dates with smiles and new motivation to work on their careers.



Career Boost Event



Career Boost Event



Career Boost Event



PENTIK

AFTERWORK EVENT

In September we had the pleasure to visit the first Pentik interior design store in the Netherlands. The owner, Kati Rook, told us the story about how she brought Pentik to the Dutch market. The design is inspired by Finnish nature and the magic of Lapland. The ceramics are famous but also the glassware, textiles and seasonal collections are well-known. This beautiful store in the heart of Utrecht is definitely worth a visit!



Pentik After Work Event

FDCC 30TH

ANNIVERSARY AFTERWORK

In 2017 FDCC's role as a bridge between people, companies and the Embassy has reached its 30-year mark. An Afterwork event was organized by the YP's at Het Finse Huis in Rotterdam to celebrate this milestone. Current members and non-members had the opportunity to meet the FDCC Board, give feedback and suggest ideas for the future.

Chair Petra Wullings and General Manager Patrice van der Heiden briefly introduced the history of FDCC and the evening continued with dinner, networking and of course a sauna.

A FEW WORDS

ABOUT 2018

In 2018 we will keep organizing beneficial, educational and fun YP events for our members. We also look forward to the launch of the 3rd FDCC mentoring programme. We have found great matches for the mentoring pairs and we are sure that all the attendees benefit and learn greatly by participating in the programme. We also have plans to connect and cooperate more with the YPs of the Swedish Dutch Chamber of Commerce and thus provide an even wider networking platform for our members. Follow us on social media and let us know if you want to join the FDCC YP WhatsApp-group to stay updated on the latest plans and events!



FDCC 30th Anniversary After Work



NORDIC TALKS 2017

The Finnish Dutch Chamber of Commerce organized the NordicTalks event together with the Danish Dutch Business Club and the Swedish Chamber of Commerce for the fifth time. The Royal Norwegian Embassy and representatives of the Norwegian-Dutch business community were also present at the event at Lab111 in Amsterdam. The theme for this edition of the NordicTalks was “The Global Development Goals – No Time to Waste”. The keynote speech was given by Mr. Richard Westlake from AkzoNobel. Presentations were given by the Sustainability Director of Enact Charlotte Wolff-Bye, the Director of Sustainability of UPM Raflatac, Robert A. Taylor, the Country Manager of Ericsson Netherlands Rob Wolters, the Managing Director of

Enact Annelien van Meer and the Director of Public Affairs of Rockwool Hanne Stappers. Sirpa Oksanen represented the Finnish Embassy in a discussion with the Ambassadors of Sweden, Norway and Denmark about the development goals of the UN.



Nordic Talks 2017



Nordic Talks 2017



Nordic Talks 2017



Nordic Talks 2017



Nordic Talks 2017



FINLAND 100



Finland 100

The past two years the FDCC has been very active in the Foundation Finland 100. Together with representatives from the Embassy of Finland, the Finnish Cultural Institute for the Benelux, the Finnish Seamen's Mission in Rotterdam, and the Netherlands-Finland Association, Ismo Vaittinen represented the FDCC in the board of the Foundation and I had the honour to be the Foundation's chair.

Now 2017 is over we really can say that it was Finland's Big Year; not only in Finland but all over the world and also in The Netherlands. In this Annual Report of the FDCC we cannot mention all activities but I like to highlight a few special projects.

We were able to select a beautiful, large, white tulip to become our 'Suomi 100 Tulip'. In May we had a very lovely ceremony in Mäntyniemi in which the spouse of the President of Finland, Mrs. Jenni

Haukio, became the official stepmother of this tulip. It will take some years before there are enough bulbs for the market but in Spring 2018 Suomi 100 Tulip can be seen in the Keukenhof, our national garden. In November we had the official opening of the Finland100Park in Nieuw-Vennep. More than 550 birches were planted and all were adopted by the Finnish-Dutch community. Many members of the Finnish Dutch Chamber of Commerce donated trees which were planted along the entry lane of the Park. In the same month many FDCC members were present at the Finland 100 concert in De Doelen in Rotterdam.

On Saturday 9th December we had the big Independence Day Party in De Koepelkerk in Amsterdam. About 280 people were present among which many FDCC members and their guests.

*Finland 100 Years Celebrations**Finland 100 Years Celebrations**Finland 100 Years Celebrations**Finland 100 Years Celebrations**Finland 100 Years Celebrations**Finland 100 Years Celebrations*



FINANCES 2017 OF THE FINNISH DUTCH CHAMBER OF COMMERCE

Finnish Dutch Chamber of Commerce,
Att. Mr. P.J.J. van der Heiden
Noordendijk 2
3311 RP Dordrecht

Utrecht, February 8, 2018

Dear Sir,

In accordance with your request, we have compiled the financial statements as per December 31, 2017 of the Finnish Dutch Chamber of Commerce.

These financial statements are based on the accounting records of the Chamber as well as on additional information as provided to us.

Yours faithfully,

Femke Jongbloed
Accountor Nederland B.V.

BALANCE SHEET DECEMBER 31, 2017

	31-12-2017	31-12-2016
	€	€
ASSETS		
Inventory	725	
Loan EU / Nordic account	350	
Bank	11.652	8.344
Prepaid expenses / Receivables	-	-
Debtors	-	1.674
	12.727	10.018
LIABILITIES		
EQUITY 1-1	9.181	11.474
Result current year	1.605	-2.293
EQUITY 31-12	10.786	9.181
PAYABLES	1.941	837
	12.727	10.018



STATEMENT OF INCOME PER DECEMBER 31, 2017

	BUDGET	INCOME	EXPENSES	BALANCE	BALANCE 2016
	€	€	€	€	€
Income					
Membership Fees	18.800	19.317	-	19.317	16.829
Membershio Fees: new	2.000	2.292	-	2.292	2.090
Miscellaneous	100	0	-	0	9
TOTAL INCOME	20.900	21.609	-	21.609	18.928
Expenses					
<i>Operating costs</i>					
Board					
Fixed allowance	4.250	-	4.250	-4.250	-4.000
Meeting & travels	6.000	-	4.018	-4.018	-3.689
Representing	-	-	-	-	-
Other	500	-	886	-886	-2.764
<i>Marketing costs</i>					
Printings	1.500	-	2.648	-2.648	-1.455
Sponsonring & Promotion	1.000	-	1.761	-1.761	-1.146
Website & Newsletter	1.500	-	325	-325	-1.503
Representation	500	-	197	-197	-449
Other	250	-	-	-	-57
<i>Other costs</i>					
Depreciation	-	-	-	-	-
Accountant	400	-	316	-316	-303
Miscellaneous expenses	300	-	223	-223	-304
TOTAL EXPENSES	16.200	-	14.624	-14.624	15.749
<i>Club Events</i>					
Income	-	6.332	-	6.332	13.409
Expenses	4.700		11.712	-11.712	-18.882
BALANCE CLUB EVENTS	-4.700	6.332	-11.712	-5.380	-5.473
NET RESULT	-	27.941	26.336	1.605	-2.294



NOTES TO THE FINANCIAL STATEMENTS

BALANCE SHEET		31-12-2017	31-12-2016
Inventory			
This item can be specified as follows:			
Book value	1-1	-	-
Investments		725	-
Depreciation		-	-
Bookvalue	31-12	725	-
Payables / Accruals			
This item can be specified as follows:			
Accountant		316	383
Green motion		887	
Inventory		725	
Banking fee		13	13
		1.941	396

BUDGET 2018

BUDGET 2018	
	€
INCOME	
Membership fees	22,000
New members	1,500
Miscellaneous income	0
Total income	€ 23,500
EXPENSES	
<i>Board & Office</i>	
Office allowance	-4,750
Office travel	-3,000
Office other	-1,000
Board meetings & travel	-1,500
Board other	-250
<i>Marketing costs</i>	
Printings	-2,600

BUDGET 2018	
	€
Sponsoring & promotion	-1,000
Website & newsletter	-1,000
Representation	-500
Other	-200
<i>Other costs</i>	
Accountant	-400
Miscellaneous expenses	-300
Total operating costs	-€ 16,500
<i>Event costs</i>	
Event income	
Event expenses	-5,000
Event income YP's	
Event expenses YP's	-2,000
Total event costs	-€ 7,000.00
NET RESULT	€ 0.00

WORDS OF THE TREASURER

Finland had a big year in 2017 when celebrating its 100 years birthday. Finnish Dutch Chamber of Commerce was actively participating to this theme during the year with a wide selection of events. From financial point of view we were able to capture the potential from this year of celebration and also keeping our annual report of 2017 in line with the budget.

Member fee income was budgeted to increase due to annual increase (+5 % compared to previous year) and also from new expected members to join us during this year of celebration. Income from membership fees exceeded the budget with 0,7 K€. During the year of celebration our office was able to keep good cost control resulting to lower total expenses with -1,6 K€ which is 10% lower than budgeted.

Last year's financial challenge with events continued also during 2017. The budgeted loss of € 4,7 K€ was exceeded with 0,7 K€. On the other hand this was balanced out with the higher income.

The FDCC board is targeting to continue and even further increase the quality of our events for 2018. Due to this reason we are budgeting to increase the budget for 2018 event costs to 7,0 K€. Target is also to offset this with the income from member fees mainly through increasing number of new members.

Overall our cash position and equity is adequate, so we can state that our financial position is sound after this great year of celebration.

“ From financial point of view we were able to capture the potential from this year of celebration and also keeping our annual report of 2017 in line with the budget.



JONI JUURI
Treasurer

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Ambassador of Finland Ms Katri Viinikka

HONORARY MEMBERS

EcoCorp Mr Johan Hellman

JH-Systems Mr Jan Hogen

Timonen International Mr Pekka Timonen

PATRONS

Accountor Mr Guido Wellig

Ms Ariadne Reedijk

Ms Nathalie de Jong

Mr Maarten Barendse

Mr Ivor van Schaik

KONE B.V. Mr Harold Bussing

Mr Wim Koster

Ms Jenni Torkkola

Nokia Mr Mikko Ylä-Kauttu

Ms Mirva Hakalin

Mr Michiel Dirven

Mr Jochem Garritsen

Mr Eric Kroon

UPM-Kymmene B.V. Mr Jesse Rep

Mr Peter van Beek

Mr Robin Post

Mr Jan Volvaard

CORPORATE MEMBERS

Amer Sports Corporation Mr Richard Grotendorst

Mr Bas Heering

Anthony Veder Group N.V. Mr Jan Valkier

F-Secure Mr Aart Jonkers

Finnair Oyj Mr Nicolas van der Stappen

Handelsbanken Nederland Mr Carl Hannuksela

Heeros Mr Matti Lattu

Mr Garik Bagdasarov

Horton International Mr Ton van der Weegen

If P&C Insurance Ltd Ms Elly van der Reijden

IMC Mr Roland van der Graaf

Kyrö Distillery Company/
Gusta Brands Mr Jevgeny Rimen

Loyens & Loeff Mr Ton Stevens

Nordkapp Mr Sami Erpo

Mr Eero Pailinna

Mr Panu Rekola

Ms Sari Erpo

Outokumpu Stainless Mr Frank de Meijer

Reaktor Mr Ville Himberg

Mr Nizar Jouini

Ms Siru Kallström

Sanoma Media Netherlands Mr Peter Mönnink

Spliethoff's
Bevrachtungskantoor B.V. Mr Gerard Bos

Stora Enso Amsterdam B.V. Ms Mirjam Groenland

Sympa Nederland B.V. Mr Berend van Berkel

Voigt Travel Mr Cees van den Bosch

Wärtsilä Netherlands B.V. Mr Frank Kevenaer



INDIVIDUAL MEMBERS

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Advocaten Van Dijk & Van Arnhem - Apeldoorn	Mr Sip van Dijk	Neste Netherlands B.V.	Mr Joni Juuri
Aholainen Colour Design	Ms Liisa Aholainen	Nomadic International Business Psychology	Mr Fredrik Fogelberg
Amsterdam Institute of Finance	Ms Paula Jääskeläinen	Nordic Decor	Ms Kati Rook
Ashland	Ms Satu Varis	Nordic Interior Design	Ms Paula Alarinta
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MN Coaching For More	Ms Mirva Nurmi		



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