finnish dutch chamber of commerce

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finnish dutch chamber of commerce



CONTENT









The Biofore Concept Car challenges conventions in car manufacturing.

The majority of the parts traditionally made from plastic are replaced with

advanced biomaterials without compromising quality and safety.

Created by a new generation of talent from Helsinki Metropolia University of Applied Sciences with next generation biomaterials by UPM – The Biofore Company. This is a car that drives real sustainable change.

www.bioforeconceptcar.upm.com

UPM BioVerno is a wood-UPM Grada is a based renewable diesel thermoformable wood which will reduce greenhouse material with unique gas emissions by up to 80% forming properties. compared to fossil fuels. upmgrada.com upmbiofuels.com

UPM Raflatac's labels have been manufactured using the latest adhesive technology and solvent upmraflatac.com

free production processes.

UPM Formi is a recyclable biocomposite manufactured from cellulose fibre and plastics. upmformi.com

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INTRODUCTION TO THE FINNISH DUTCH CHAMBER OF COMMERCE

The Finnish Dutch Chamber of Commerce (FDCC) is a unique non-profit organization for Finnish-Dutch relations with business content. We provide a networking platform for our members; companies that have bilateral interest between Finland and/or in The Netherlands, and business professionals with ties to Finland and/or in The Netherlands. empower the activities of the Chamber. Active and enthusiastic members form the core of the Chamber, and they are very valuable for the organization. If you want to be an active member, we offer possibilities for you to present your company, or yourself, through hosting, organizing and sponsoring FDCC events. If you have an idea or co-operation suggestion, don't hesitate to contact the office.

The business professionals today are facing hard times and many challenges. We in FDCC believe in personal relationships and trusted connections.

We believe in the power of Finnish and Dutch business relations. We offer professionals a way to share their common interest, networks and knowledge in Finnish-Dutch context.

As a company or business professional you have many reasons to join us: we offer a meeting platform and enhance personal encounters with other business professionals. Out of these encounters you as our member, may find new business opportunities, increase your business knowledge and widen your personal connections with like-minded people. FDCC

is also a good platform to support your personal development and share experiences about the Dutch-Finnish business and business culture.

Our members are passionate and voluntarily willing to share knowledge, experience, and connections to

We work with many stakeholders and other bilateral business clubs, like the Swedish Chamber of Commerce, the Danish Dutch Business Club, FinnCham Network, TeamFinland, the Dutch and Finnish Embassies. New collaborations are continuously looked for as they offer great opportunities for widening our services and network for you.

Our main member groups are: Corporate members (including Patron Members), Individual business professionals & entrepreneurs, Young Professionals & Students. Besides the common FDCC services all these groups have needs of their own.



Our aim is to offer every group more specific services. Our mentoring program is a great example how we combine the Young Professionals with the more developed members. Patron members, again, get few exclusive events and services as a reward for their additional financial support for the FDCC operations.

The business professionals today

are facing hard times and many challenges. We in FDCC believe in personal relationships and trusted connections. That is why we want to offer our hand to you; to show that networking does not always need to be serious business and that business can be fun too.

WORDS OF THE HONORARY CHAIRPERSON

The year 2016 was a challenging one for proponents of free trade and liberal internationalism. The Dutch referendum on the Association Agreement between the European Union and Ukraine in April 2016 resulted in the Dutch electorate rejecting the Agreement. In June, the tendency was further

aggravated by the UK referendum to leave the European Union. And in November the US presidential election showed the power of current anti-free trade sentiments. These events also demonstrated that many of us live in so called "eco-chambers", where we do not always have a realistic view of what is happening in the outside world.

In these turbulent times cooperation between like-minded countries such as Finland and The Netherlands is even more valuable than before. Finland is confident that The Netherlands will be able to ratify the Association Agreement with Ukraine in line with its long-standing commitment to free trade.

Together we will continue to champion for free trade agreements in the European Union. At the same time it is crucial to take the concerns of the citizens seriously and to do the utmost to maintain and improve the social coherence and inclusivity of our societies in the era of globalization. This is an important challenge both at national and European levels.

The Finnish Dutch Chamber of Commerce has continued its valuable work in enhancing the trade cooperation between our two countries. The Embassy of Finland has had the privilege of cooperating with the FDCC by co-hosting or hosting different events. Special highlights in 2016 were a Nordic Business Buffet with Mr Esko Aho, former Prime Minister of Finland, who spoke on the topic "Transformation in politics and business", and a Tedx Binnenhof Event at my residence, where we heard Mr Pirkka Palomäki's inspiring TEDx talk about "Demand Based Waste Collection". I would like to extend my special thanks to the Patron Members of the FDCC, who by their commitment show that they are proud of the Finnish roots of their respective companies. It is a special pleasure for me to note that HRH Prince Constantijn of The Netherlands visited Slush in Helsinki in 2016.

In these turbulent times cooperation between like-minded countries such as Finland and The Netherlands is even more valuable than before.

Bringing startups and investors together remains a crucial interest for both of our countries. In 2017, we celebrate 100 years of the independence of Finland. There will be plenty of activities to mark this unique event also in The Netherlands. I sincerely appreciate the work carried out by the "Committee Finland 100 together" in The Netherlands. I am confident that the members of the FDCC will participate actively, and, when need be, contribute to different centenary events also financially.

The theme of the Centenary year is Yhdessä – Tillsammans – Together. This idea will guide our cooperation throughout the year, which will also mark the 30th anniversary of the Finnish Dutch Chamber of Commerce.



KATRI VIINIKKA Ambassador of Finland to the Kingdom of The Netherlands

GREETINGS FROM THE CHAIR OF THE BOARD

One more year has passed and another one is starting. And what a year! It seems that we are in the middle of an era of changes in economic, political, financial and societal level. We are facing unexpected hurdles in the environment in which we live and operate.

In this sort of times, the human essence comes of crucial importance. In this sort of operating environment organizations like FDCC can really manifest the value of personal contacts, trusted networks and evaluated connections.

This year Finland turns 100 years, and FDCC reaches 30 years. On this special year, we want to offer you many qualitative and useful encounters, opportunities, interesting relationships and inspirational knowledge with our events and activities. The board has prepared an exciting agenda of, for example: two top-level business luncheons (Sanoma & Kone), Nordic Talks, Slush business trip and a European Business Event to start with.

As the importance of personal connections grows, we are strengthening in 2017 our co-operation with other chambers and business clubs in Finland as well as in The Netherlands. We continue the Scandinavian co-operation, and welcome also the Dutch Norwegian Business Club to join this year. Additionally, we actively promote and activate the co-operation with other European Chambers and business clubs in The Netherlands.

In Finland, we have an established position in the FinnCham organization. There we look for an active role in widening the co-operation, also laterally, with the other Finnish Chambers in Europe. Additionally, we investigate the possibility to establish a Finnish Dutch Chamber of Commerce in Helsinki, this year, and continue the precious liaison we have with both Finnish and Dutch Embassies.

FDCC has a strong will to continuously keep offering better and wider services for you. Your feedback for the member survey will give us valuable guidelines for service development in the coming years. Any new ideas are always welcome to the board!

As the importance of personal connections grows, we are strengthening in 2017 our co-operation with other chambers and business clubs in Finland as well as in The Netherlands.

> After 2017, I will say my goodbyes as a Chair. I have been witnessing substantial development in the FDCC on those years, and I am proud of having been part of it. Thanks of the good work belongs to all the members and board members I have had joy to work with; people with a forward-thinking, business-based attitude, hands-on mentality and twinkle in the eye. An extra big thanks belongs to the backbone of our office: Patrice van der Heiden, with the final responsibility of the implementation of most activities, together with his trainees. And a huge thanks goes to you - members: thank you for all the support and active participation during these years.

Let's make 2017 a year to remember - together!



PETRA WULLINGS Chairperson FDCC

THE BOARD **OF FDCC IN 2016**

The Board of FDCC governs the activities of the Chamber. The members are always Finnish and Dutch FDCC members, elected to represent member companies. Board membership is per invitation or per application. Diversity of board members is strongly supported.



MRS KATRI VIINIKKA

Honorary Chair of the Board,

The Ambassador of Finland



MRS PETRA WULLINGS Chair of the Board. TradeMill



MS ANNIINA VÄNSKÄ Treasurer, Fiskars

MS ANNE BERGSHOEFF Board Member, YP Coordinator, University Leiden



MRS SUSANNA NEVALAINEN Board Member, Vanad



MR RENÉ KÖHLER Board Member, Scandinavian Seasons





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MR MIKKO YLÄ-KAUTTU Vice-Chair, Nokia 🛨





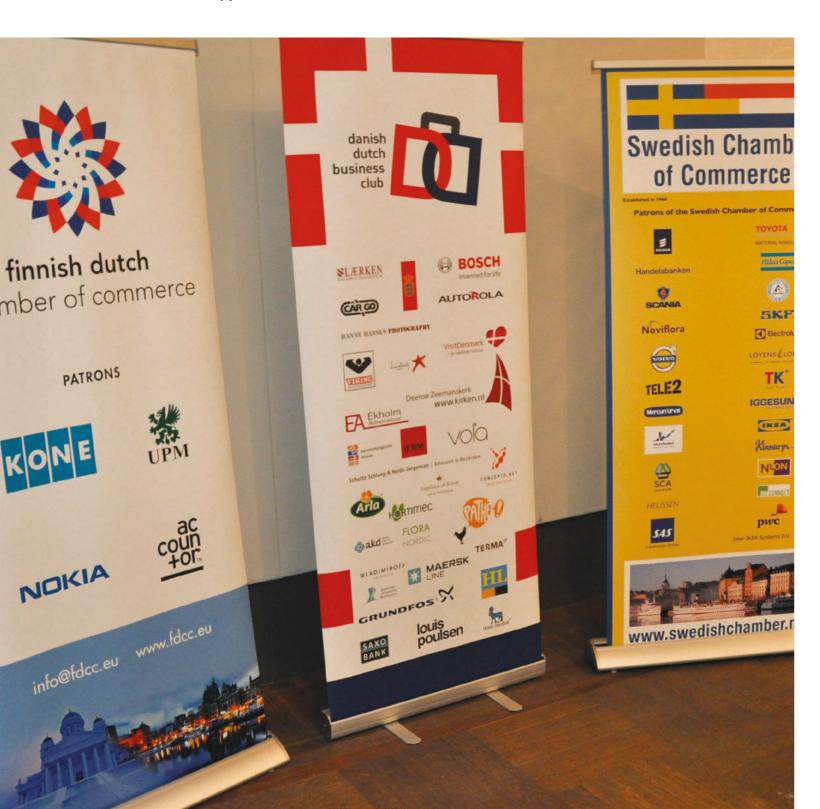
MS SANNA TAURIAINEN Board Member. YP Coordinator. Unilever



MS TIA PUUMALAINEN Board Member, Embassy of Finland

NORDIC TALKS 2016

Already for the fourth year in a row the Danish Dutch Business Club, Swedish Chamber of Commerce and the Finnish Dutch Chamber of Commerce organized our joint Nordic event: NordicTalks. For the first time also the Royal Norwegian Embassy and representatives of the Norwegian-Dutch business community joined the event. The topic this year was 'Times of transition – the role of the game changer. In Lab111 in Amsterdam we had a high level event with interesting guest speakers among which Professor Jan Rotmans, Wolfgang Hackenberg / Vice President Nokia. And Malin Holmberg / CEO Tele2 Netherlands.

















THE OFFICE OF THE FINNISH DUTCH CHAMBER OF COMMERCE

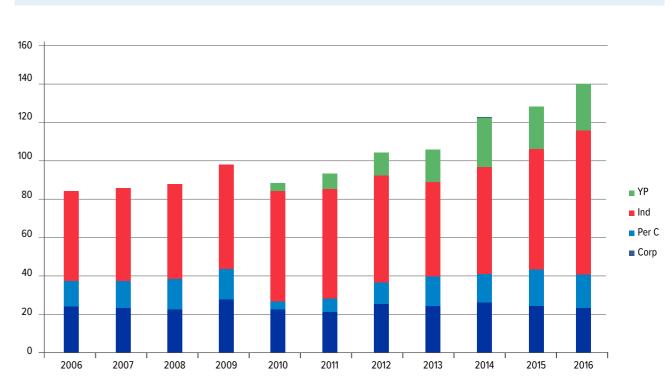
Every year we want to perform as Finnish Dutch Chamber of Commerce on a higher level than the year before. And also in 2016 we managed to do so. An important step forward was that we started to have trainees working in the FDCC Office. Our first trainee, Heidi Alsio was there from January till summer, Riina Hujanen started in August and ended her internship in January 2017. Due to this much more work was done which made the Chamber again more professional.

During the Annual General Meeting of 2016 we changed our name from Finnish Dutch Trade Guild into Finnish Dutch Chamber of Commerce. In the weeks that followed we managed to do a smooth transition and our new name sounds now already very familiar.

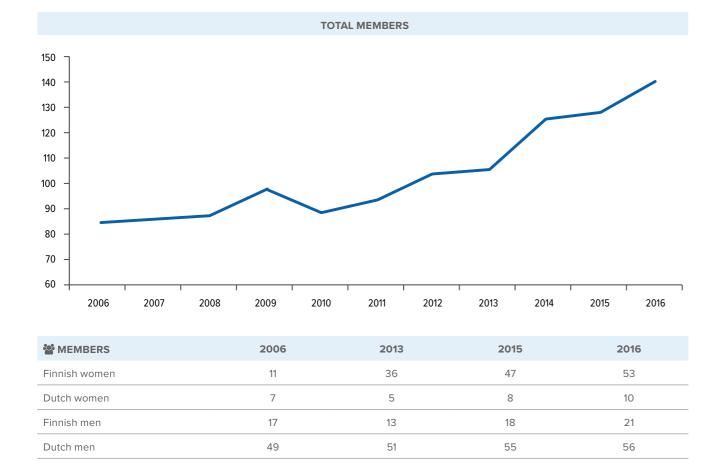
In the same Annual General Meeting Mr Johan Hellman and Mr Pekka Timonen were appointed as Honorary Members of the Finnish Dutch Chamber of Commerce. Both have been a member for over 20 years and both were for many years active in the Board; Johan Hellman as vice chairman and Pekka Timonen as secretary and chairman.

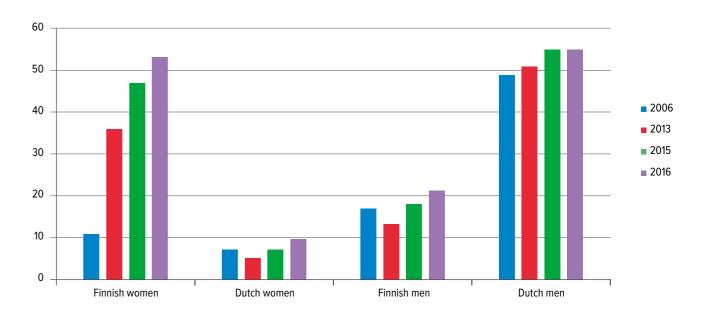
An important step forward was that we started to have trainees working in the FDCC Office.

As always we had many member mutations; more than thirty new members joined the Chamber but we also lost almost twenty. The total number of members increased to 140 per 31st of December 2016. The largest growth came again from Finnish women; they are now almost the largest group within the FDCC.



MEMBERS DISTRIBUTION BY GENDER AND NATIONALITY





In 2016 the membership fees were: \in 310 for Corporate members, \in 124 for Individual members, \in 62 for Young Professional and \in 31 for Students and Personal Corporate members. The Patron members paid \in 775.

MEMBERS DISTRIBUTION

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EVENTS

During 2016 we offered the following events to the members of the Finnish Dutch Chamber of Commerce:

🛗 DAY	EVENTS	
07.01	Meet & Greet the new Ambassador of Finland	FDCC
18.01	Tuff leadership training	SweCham
18.02	International SOS business travelers outlook	SweCham
15.03	Business Luncheon with Mr Esko Aho	FDCC
17.03	Annual General Meeting	FDCC
18.03	After Work Sauna - Rotterdam	FDCC
31.03	TEDx Binnenhof in Finnish Residence	FDCC
22.04	After Work Pub Quiz	FDCC
01.05	Vappu Lunch	FDCC
08.06	Personal Branding Seminar at Nokia	FDCC
15.06	Neste Company visit	FDCC
21.06	Statoil's Energy Perspective	Embassy of Norway
10.09	Crayfish Party	VNF
16.09	After Work Pub Quiz	FDCC
22.09	NordicTalks 2016	DDBC / FDCC / SweCham
09.11	American Breakfast	European Chambers
06.12	Independence Day Party	Embassy / FDCC / Church / VFN



PATRICE VAN DER HEIDEN General Manager FDCC









































TRAINEES AT THE FINNISH DUTCH CHAMBER OF COMMERCE

In January 2016, I sat down with Patrice " van der Heiden and Petra Wullings to discuss a prospective internship with the Finnish Dutch Chamber of Commerce. After my 5 months with the organisation, there were no ifs, ands or buts about the successful realization of an interesting and fruitful internship.

> A vast network of professional people are the nuts and bolts of establishing sustainable business and social relationships and therefore the members of the FDCC are a paramount importance for the Chamber. I was lucky to have met many of the interesting members of the FDCC and, first and foremost, to have worked with the diverse and capable board.

> 2016 was full of interesting events; company visits, the personal branding seminar, the American Breakfast where we witnessed Trump's election together with other European Chambers and, of course, the steamy YP after work sauna's and many more. I look forward seeing what 2017 has to bring, along with the celebrations of the 100th anniversary of Finnish independence."



HEIDI ALSIO

My 5-month period at the Finnish Dutch Chamber of Commerce as a Communications and Marketing trainee is now coming to its end, although it feels like I just shook hands the Board to welcome me as a part of the team. However, measured by experiences, the journey has been long. During these past months, I have had the opportunity to work with the field of my interest both using my knowledge and learning about communications, event planning and marketing – just to name a few. FDCC has offered me a great opportunity to work with a lot of people on a lot of different matters, providing a great balance between independent and team-based work.

I would like to warmly welcome everyone who I have had the chance to work with and to meet. I wish all the best for the FDCC and its members and hope to be part of the Finnish-Dutch co-operation in the future as well."



RIINA BAGDASAROV (HUJANEN)

AMERICAN BREAKFAST

In 2015 eight European chambers/business clubs organized a joint networking event. And because of the positive feedback it was decided that we should do this every year. As FDCC we suggested to organize an American Breakfast where we could see the results coming in from the American Presidential elections. This year we were already with ten chambers/business clubs and as all accepted the idea we were in the lead of organizing this event in the American Hotel in Amsterdam.

Participating were:

CCI France Pays-Bas, Danish Dutch Business Club, Deutsch Niederländische Handelskammer, Italian Chamber of Commerce for The Netherlands, Netherlands British Chamber of Commerce, Polish Chamber of Commerce in The Netherlands, Spanish Association of Professionals in The Netherlands, Swedish Chamber of Commerce, Swiss Business Club and the Finnish Dutch Chamber of Commerce.



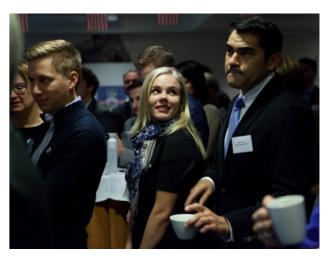
















FDCC YOUNG PROFESSIONALS

The Young Professionals club is open for all our members under 35 years and is designed to provide a networking platform for our young members and to address the challenges that they might face. The Young Professional coordinators, Anne Bergshoeff and Sanna Tauriainen, have experience in studying and starting a career in both countries, in The Netherlands and Finland, and are happy to help the Young Professional Members in the challenges they might face when studying, looking for an internship or starting a career.

During 2016 three main programs dominated the calendar of the Young Professionals events: AfterWorkSauna, the mentoring program and the latest addition: Pubquiz. Our Young Professional members can enjoy the following benefits:

Take part in our mentoring program
Use the networking opportunities to meet other Young Professionals, as well as get connected to senior professionals in our member companies and other Nordic clubs

Get advice on studying and starting a career in Finland or in The Netherlands

Attend seminars and events aimed at the Young Professionals on various business and work-life topics. Young Professional members can also attend all events organized by Finnish Dutch Chamber of Commerce, often at a discounted price





Young Professionals

<image>

AFTERWORKSAUNA

We kicked off the year by organizing the AfterWorkSauna event at Het Finse Huis in



Rotterdam, with today's hot topic: Wellbeing in Business. Nowadays many large companies run wellbeing initiatives and offer mindfulness as a part of their personnel development

Wav for Wellness programs, and we wanted to offer our members an opportunity to learn more about this topic. After enjoying the hot, Finnish sauna, our "loylynheittäjät" gave insights on how to manage stress and take care of your wellbeing in today's hectic business life.

The first guest speaker Ms Riitta Tiala shared her inspiring story on how she has combined her career in the financial sector while becoming a certified vinyasa yoga teacher. She contributed directly to the wellbeing of the participants by sharing her tips and tricks for getting more energy, improving inner strength and reducing stress.

Our second speaker Ms Tuire Niinimäki is a certified Neurolinguistic programming (NLP) master practitioner, life coach and Mindfulness teacher. Ms Niinimäki has spent the last 11 years in a corporate world, developing local and global brands and is now working with people as a Mindfulness-based coach and Mindfulness teacher helping people to manage stress and living a more fulfilling life. She gave insights from her experience on how to build acceptance and reach awareness in everyday life through Mindfulness and NLP.

The Wellbeing in Business event raised lots of interest and triggered interesting discussions, and we have promised to organize a similar event again in 2017!

AFTERWORK PUBQUIZ

In 2016 we also introduced AfterWork Pubquiz, a new networking concept with a Finnish – Dutch



twist with a different host and theme each time, aiming to bring our young members together in a relaxed setting, but also offer an easy way for all the young

professionals and students living in The Netherlands to come and get to know the FDCC.

The first AfterWork Pubquiz was organized in a collaboration with Salmari, where we tested the knowledge of the attendees with questions related to Finland and The Netherlands. We were happy to see so many new faces from all over the country, even from Maastricht!

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The second Pubquiz was organized right after the Olympics in Rio, and this time we naturally tested the knowledge on the Finnish and Dutch sports. The hostess of the evening was our member Ms Nana Berg, a personal trainer and owner of Fitness Academy Amsterdam. The lucky winners won a personal training session with Ms Berg.

We were happy to see many new faces in these events and to tell them more about FDCC, but also to receive feedback from our current members and brainstorm together for new ideas. As a result, we welcomed many new student and Young Professional members to the FDCC.

### **MENTORING PROGRAM**

During 2016 the FDCC Young Professionals started a second edition of the mentoring program, which was started to provide Young Professionals with a sparring partner for their professional growth. Mentors in turn could share their experience, gain new experience from guiding someone on their professional path and gain fresh ideas from meeting with their mentees.

The program was joined by eight pairs, all consisting of one mentee and one mentor. They took part in the program in two ways: through joint meetings addressing a general theme and through individual, one-on-one meetings in which the professional development of the person in question more specifically could be discussed. In addition to these meetings the pairs organized a one-on-one mentoring session in between FDCC facilitated meetings to ensure continuous dialogue.

The first edition of the mentoring program was organized in 2014. In 2015 we again noticed a large interest in such a program and decided to run it again. The kick-off took place at the Annual General Meeting in March 2016. Here we met each other for the first time and encouraged all participants to meet in individual sessions as soon as possible. The first proper mentoring meeting took place in Amsterdam, in the basement of a nice restaurant on the 19th of April. We discussed the general outline of the program and how to make it into a success. Petra Wullings, chair of the FDCC and co-leader of the first mentoring program, first shared her personal experiences with mentoring programs. She explained how it can contribute to your personal development by getting to know yourself, being in yourself and standing for yourself. She provided a list of things to discuss and focus on in the individual meetings and provided tricks for facilitating a good mentormentee relationship.

The mentoring program I started last year with FDCC, has been an even better experience than I initially expected! I was quite lost career-wise at that time and needed a boost. I joined in the hopes to exchange ideas with a mentor, meet new people in general and have someone to set and track goals with. The program has given me all these things - it has even landed me a new job!

Of course you partially need luck to be matched up with someone suitable (and your own initiative definitely plays a role) but the FDCC coordinators do choose this carefully and are open to helping if something is not well; they care about the program and your success in it.

If you are now reading this with the intention to possibly join next round, do take the first step and give it a try! At least based on my own experience, I can highly, highly recommend it!



#### SONJA MESKANEN MENTEE OF RUUD FEENSTRA

VIENTEE OF ROOD FEENSTRA

Our member Netta Tiippana shared her experience with the earlier edition of the mentoring program of the FDCC. Her positive experiences and personal growth from the program helped the participants to get an idea of what to expect of the program and each other.

During the course of the program several other meetings were organized, one in October and one in November. In October the meeting was hosted by Ammerlaan, a greenhouse which actually grew in size (literally and figuratively speaking) during the crisis. Furthermore, their activities are very environmental-friendly, since they grow their plants CO2-neutrally through their geothermal system. But not only did we learn about greenhouses, we also learned about ourselves...

The November meeting was hosted by Kone in The Hague. During the meeting different personalities were discussed using the DISC test.

The final meeting has taken place in January, after this annual report was printed. By then almost a year has gone by and people will have gone through some changes over time.

# The next program is planned to start in 2018. All interested mentees and mentors are welcome to join by sending an e-mail to anne.bergshoeff@fdcc.eu.

It was very useful to have a sparring partner who has more work experience than I with whom to talk about personal and professional development. It has taught me to relativize and think out of the box, which has proven to be very valuable. It landed me a temporary job and work experience through which I have grown as a person. This will also help me during my last semester of my studies and when starting to look for a more permanent job.



ANNE BERGSHOEFF MENTEE OF PIIVI ÖHMAN

#### VAPPU LUNCH WITH BULELANI SMOKE BBQ



Vappu, also known as the 1st of May, is an important tradition in Finland, especially among students. The Young Professionals wanted to cherish this tradition and offer our members a chance to wear their 'Ylioppilaslakki'.

Timo Mashiyi-Veikkola from Bulelani Smoke BBQ welcomed us in a sunny garden at Thinking Hut in Amsterdam, with a sparkling welcome drink & canapes, followed by the most delicious smoked salmon and spare ribs, and as a cherry on top, we finished up the lunch with homemade blueberry pie. All this was accompanied by Finnish longdrink Lonkero, as well as South African wines.common pitfalls to avoid when putting together a CVIt was a great networking afternoon with our members<br/>and their partners where we had no lack of sunshine,<br/>champagne, excellent food or good time!our second guest speaker was Mr Michiel Maandag,

#### PERSONAL BRANDING SEMINAR AT NOKIA

Branding on a business level is commonly known, but in today's professional world personal branding is just as important. People don't necessarily trust

**NOKIA** corporations but rather the people behind the corporations. In fact, when it comes to the importance of personal branding, it doesn't matter if you're only starting to look for career opportunities, changing your career path or already work for a business working with other businesses, at the end of the day it's people working and communicating with people. That's when 'who you are' becomes essential.



The Young Professionals acknowledge the importance of personal branding and therefore we decided to organize a seminar on this specific topic, giving the opportunity to learn on how to optimize your personal brand in your career path or business recognition. The seminar was a success with a total of 40 participants at the premises of Nokia in Hoofddorp.

We kicked off the seminar with a presentation by Mr the third edition of our mentoring program, since it Axel Kruse. He shared his interesting insights about will provide people food for thought and motivation to recruitment, based on his personal experiences as apply for the program. an HR Manager at Nokia. Mr Kruse advised everyone to think about their unique selling points and how to This is only the tip of the iceberg, since we have much emphasize those in a way that triggers the recruiter's more which we cannot yet reveal. Make sure you follow attention. After all, being noticed amongst all the us on social media and join our WhatsApp group in other applicants is the key to conquer the position you order to stay up-to-date on what we have in store. are pursuing. Mr Kruse also urged some of the most

Our second guest speaker was Mr Michiel Maandag, an international brand advisor, owner of monday

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brand advisory, and the author of the book "The Only Book You Will Ever Need

on Branding". Based on his experience working with global brands and international marketing, Mr Maandag has invented unique and highly effective methods to help create winning brands. In his inspiring speech Mr Maandag gave insights and ideas how everyone can brand him or herself. He also put a great emphasis in setting goals and how to achieve them. It's all about what you do and especially how you do it. "If you do things with full devotion, you will get noticed"

As a bonus, our member and excellent photographer Ms Hanneke Bergsma was invited to take professional photos of all the attendees for their LinkedIn profiles and resumes. During the event over 800 shots were taken, and in the following weeks we started to see these excellent new profile pictures showing up in our members' LinkedIn profiles.

A FEW WORDS FOR NEXT YEAR?

In 2017 The Young Professionals are aiming to increase the presence on social media and further improve our services to our members. At the same time, there are big opportunities in the context of Suomi 100, the celebratory year of 100 years of Finnish independence. At the same time the FDCC exists 30 years, leading to even more reasons for celebration.

We will organise another Afterwork session around the theme of Wellbeing in Business, and of course the Afterworksauna will be hot in 2017. We will continue with our traditional Vappu lunch, and due to the large enthusiasm for last year's career event, we will organise a career boost event again with some great guest speakers. This will also be a stepping stone for the third edition of our mentoring program, since it will provide people food for thought and motivation to apply for the program.

STATEMENT OF INCOME PER DECEMBER 31, 2016

FINANCES 2016 OF THE FINNISH DUTCH CHAMBER OF COMMERCE

Finnish Dutch Chamber of Commerce att. Mr P.J.J. van der Heiden Noordendijk 2 3311 RP Dordrecht

Utrecht, January 27, 2016

Dear Sir,

In accordance with your request, we have compiled the financial statements as per December 31, 2016 of the Finnish Dutch Chamber of Commerce.

These financial statements are based on the accounting records of the Chamber as well as on additional information as provided to us.

Yours faithfully,

Fred van Barneveld Accountor Nederland B.V.

BALANCE SHEET DECEMBER 31, 2016

	31-12-2016	31-12-2015
	€	€
ASSETS		
Bank	8.344	11.698
Prepaid expenses/Receivables	-	-
Debtors	1.674	-
	10.018	11.861
LIABILITIES		
Equity 1-1	11.474	10.994
Result current year	-2.293	480
EQUITY 31-12	9.181	11.474
PAYABLES	837	387
	10.018	11.861

	Budget	Income	Expenses	Balance	Balance 201
	€	€	€	€	€
INCOME					
Membership Fees	17.900	16.829	-	16.829	16.768
Membership Fees: new	1.100	2.090	-	2.090	-
Miscellaneous	100	10	1	9	55
TOTAL INCOME	19.100	18.929	-	18.928	16.823
EXPENSES					
OPERATING COSTS					
Board					
Fixed allowance	4.000	-	4.000	(4.000)	(3.400)
Meetings & travels	3.000	-	3.689	(3.689)	(2.616)
Representing	-	-	-	-	-
Other	4.000	-	2.764	(2.764)	(61)
MARKETING COSTS					
Printings	1.000	-	1.455	(1.455)	(25)
Sponsoring & Promotion	500	-	1.146	(1.146)	(380)
Website & Newsletter	1.250	-	1.503	(1.503)	(5.147)
Representation	500	-	449	(449)	(488)
Other	250	-	57	(57)	(165)
OTHER COSTS					
Accountant	400	-	383	(383)	(375)
Miscellaneous expenses	300	-	304	(304)	(307)
TOTAL EXPENSES	(15.200)		(15.749)	(15.749)	(12.964)
CLUB EVENTS					
Income	-	13.409	-	13.409	10.137
Expense	4.500	-	18.882	(18.882)	(13.516)
BALANCE CLUB EVENTS	(4.500)	13.409	(18.440)	(5.472)	(3.379)
NET RESULT	(600)	32.338	(34.631)	(2.293)	480

NOTES TO THE FINANCIAL STATEMENTS

BALANCE SHEET	31-12-2016	31-12-2015
	€	€
PREPAID EXPENSES/RECEIVABLES		
Prepaid costs Website		150
Interest		13
Debtor Heeros	50	-
Debtor Vereniging Nederland-Finland	454	-
Debtor Embassy of Finalnd	1.170	-
	1.674	163

BALANCE SHEET	31-12-2016	31-12-2015
	€	€
PAYABLES/ACCRUALS		
Accountant	383	375
Banking fees	13	12
Events expenses van de Doelen	441	0
	837	387

BUDGET 2017

INCOME

Membership Fees	18.800
New members	2.000
Miscellaneous income	100
Total income	€ 20.900

EXPENSES

Board & Office

Office allowance	-4.250
Office travel	-3.000
Office other	-250
Board meetings & travel	-3000
Board other	-250
Meetings & travels	-
Other (internship)	-

Marketing costs

Printings	-1.500
Sponsoring & promotion	-1.000
Website & newsletter	-1.500
Representation	-500
Other	-250

Other costs

TOTAL OPERATING COSTS	(€ 16.200)
Miscellaneous expenses	-300
Accountant	-400

Event costs

Event income	-
Event expenses	-3.500
Event income YP's	-
Event expenses YP's	-1.200
TOTAL EVENT COSTS	(€ 4.700)
NET RESULT	(€ 0,00)

WORDS OF THE TREASURER

During the year 2016 the Finnish Dutch Chamber of Commerce was developing professionally and growing its activities. Financially this meant member fee income continued to increase (+10 % compared to previous year) and we also had more participants and event income in several events than previous year.

The fixed costs in 2016 were on total 0,4 K \in higher than budgeted. The role of the Chamber has been getting bigger within the stakeholder network and FinnCham. Therefore the main factors related to the increase were travel costs (due to new trainees and travelling of key people), promotion, printing costs (name change) and website development.

Compared to budget the biggest financial challenge was events. Young professional activities were running smoothly and event income was offsetting the event costs. Mentoring program was also very positively received by the members and the costs also stayed within the budget. The costs vs. income related to Independence day and Patron event were higher than planned, which resulted the events impacted the total net profit negatively. Thus the budgeted loss of \in 600 was turned into loss of about \in 2.293.

The budget for 2017 targets to increase memberships in order to finance the activities of the FDCC and event pricing needs to be in line with cost budget.

The financial status of the Chamber is solid with an equity which serves as a nice back-up for the FDCC, its members and its activities in the future.



ANNIINA VÄNSKÄ Treasurer FDCC

Compared to budget the biggest financial challenge was events. Young professional activities were running smoothly and event income was offsetting the event costs.

MEMBER LIST OF THE FDCC **PER 1.1.2017**

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